



MORNING MANTRA



Daily Derivatives & Market Report

FEB 01, 2025



In a volatile trading session, Indian equity benchmarks ended flat on budget day. Markets failed to cheer a up with new tax regime. After making positive start, markets remained in green. However, in afternoon session indices entered into red and further continued their volatile trade till end.

Some of the important factors for the markets:

No tax on up to Rs 12 lakh income: The budget announced that no income tax will be payable on annual income of up to Rs 12,00,000 in the new tax regime. For salaried individuals opting for the new tax regime, income of up to Rs 12,75,000 will be tax-free. Section 87A rebate has been increased to 60,000.

Traders shift their attention towards RBI MPC meeting: The Reserve Bank of India (RBI) is likely to take a call on repo rate reduction at the Monetary Policy Committee (MPC) meeting on February 7.

India's fiscal deficit widens to 56.7% of full-year target in April-December: The Controller General of Accounts (CGA) in its latest data report has showed that the India's fiscal deficit touched 56.7 per cent of the Budget Estimate (BE) level of Rs 16.13 lakh crore at the end of December 2024 (April-December).

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	77505.96	5.39	0.01
NIFTY	23482.15	-26.25	-0.11
MIDCAP	42884.28	-212.17	-0.49
SMLCAP	50099.80	141.41	0.28
BSEFMC	21152.76	597.49	2.91
HEALTHCARE	41844.55	41.98	0.10
AUTO	52428.15	901.30	1.75
POWER	6380.67	-172.62	-2.63
REALTY	7414.74	264.15	3.69
BSE IT	41460.81	-494.77	-1.18
BANKEX	56221.53	-35.83	-0.06
OIL GAS	24992.51	-436.46	-1.72
METAL	28144.69	-424.85	-1.49
INDIA VIX	14.10	-2.15	-13.23

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1587	1281	48
BSE	2081	1829	127

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	7183	6113	18
NSE CASH	101790	103887	(2)
NSE F&O	219944	178495	23

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.33	3.51	1.38
SENSEX	22.05	3.99	1.18

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	13364	12540	824
FII	988	2315	(1327)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4178.68	4013.42	165
Index Options	848127.70	844815.20	3313
Stock Futures	11037.79	10109.60	928
Stock Options	58473.40	60228.79	(1755)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.87	1.01
BANK NIFTY	0.79	0.86

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	108.30	108.18	0.11

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.700	6.681	0.28
USA	4.525	4.512	0.29

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2794.01	-1.95	-0.07
Silver	31.59	-0.01	-0.06
Crude-Oil	72.48	-0.25	-0.34
Brent-Crude	76.53	-0.34	-0.44

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
25 FEB-24 USD-INR	86.77	-0.01	-0.02
25 FEB-24 EUR-INR	90.20	-0.08	-0.08
25 FEB-24 GBP-INR	107.82	0.02	0.01
25 FEB-24 JPY- INR	56.60	-0.03	-0.06

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	23482	23163	23323	23478	23637	23792
SENSEX	77506	76578	77042	77470	77935	78363
NIFTY FUTURES	23556	23272	23414	23565	23706	23857
BANK NIFTY	49507	48397	48952	49481	50036	50565
CNX IT	42030	41357	41694	42275	42611	43193
CNX MIDCAP	53486	52046	52766	53464	54184	54883
CNX SMALLCAP	16980	16480	16730	16929	17179	17378
INDIA VIX	14.10	12.33	13.21	14.90	15.78	17.47

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	NEUTRAL	NEUTRAL
SENSEX	NEUTRAL	NEUTRAL	NEUTRAL
NIFTY FUTURES	NEUTRAL	NEUTRAL	NEUTRAL
BANK NIFTY	NEUTRAL	NEUTRAL	NEUTRAL
CNX IT	SELL	Buy	Buy
CNX MIDCAP	NEUTRAL	SELL	Buy
CNX SMALLCAP	NEUTRAL	SELL	Buy
INDIA VIX	NEUTRAL	NEUTRAL	SELL

SECURITIES BAN IN F&O TRADES FOR 04-02-2025

NIL

TECHNICAL VIEWS



NIFTY

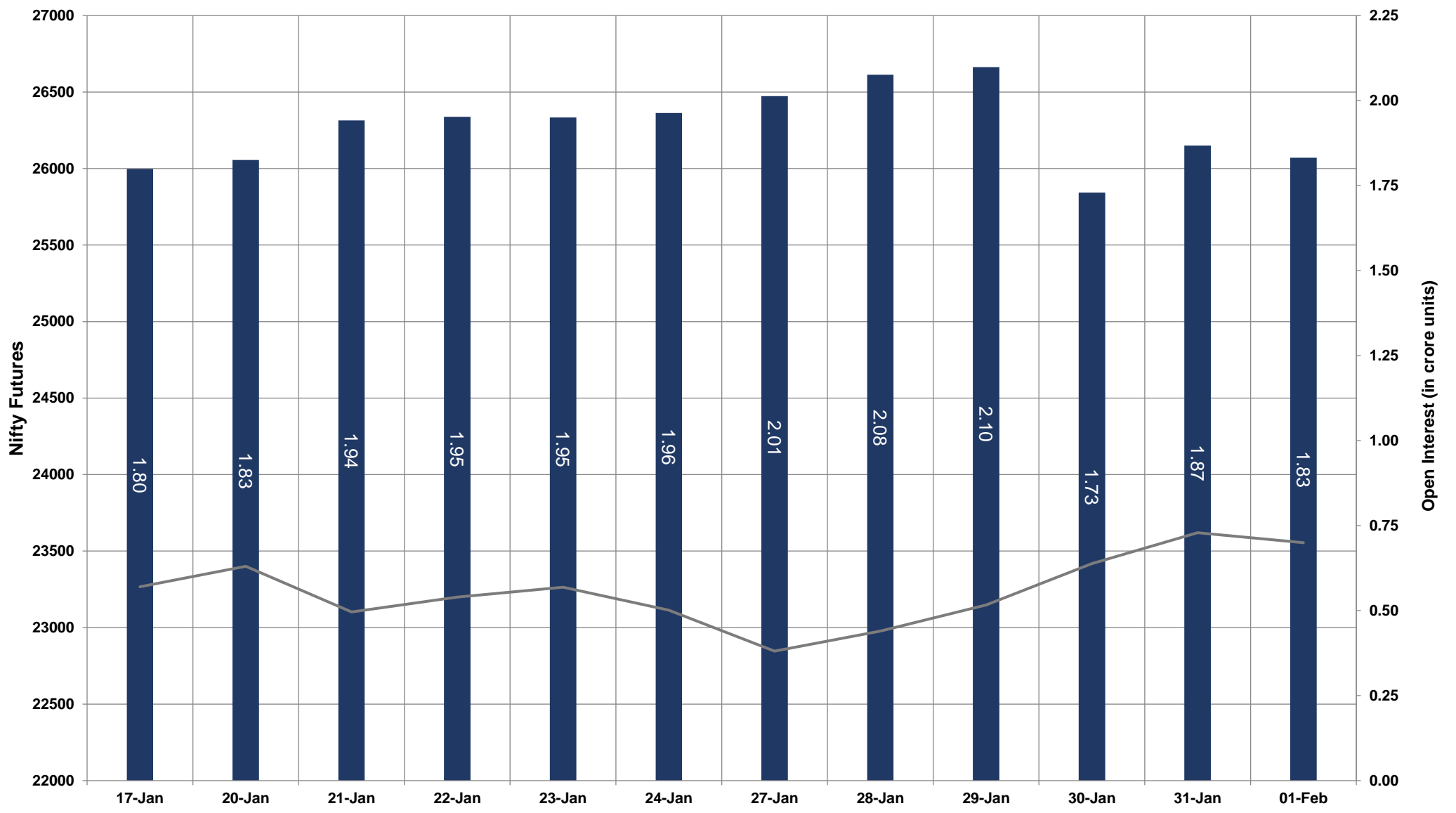


- Nifty Cash = **23482.15 (-0.11%)**
- Resistance levels = **23650** and **23870**
- Support levels = **23350** and **23150**

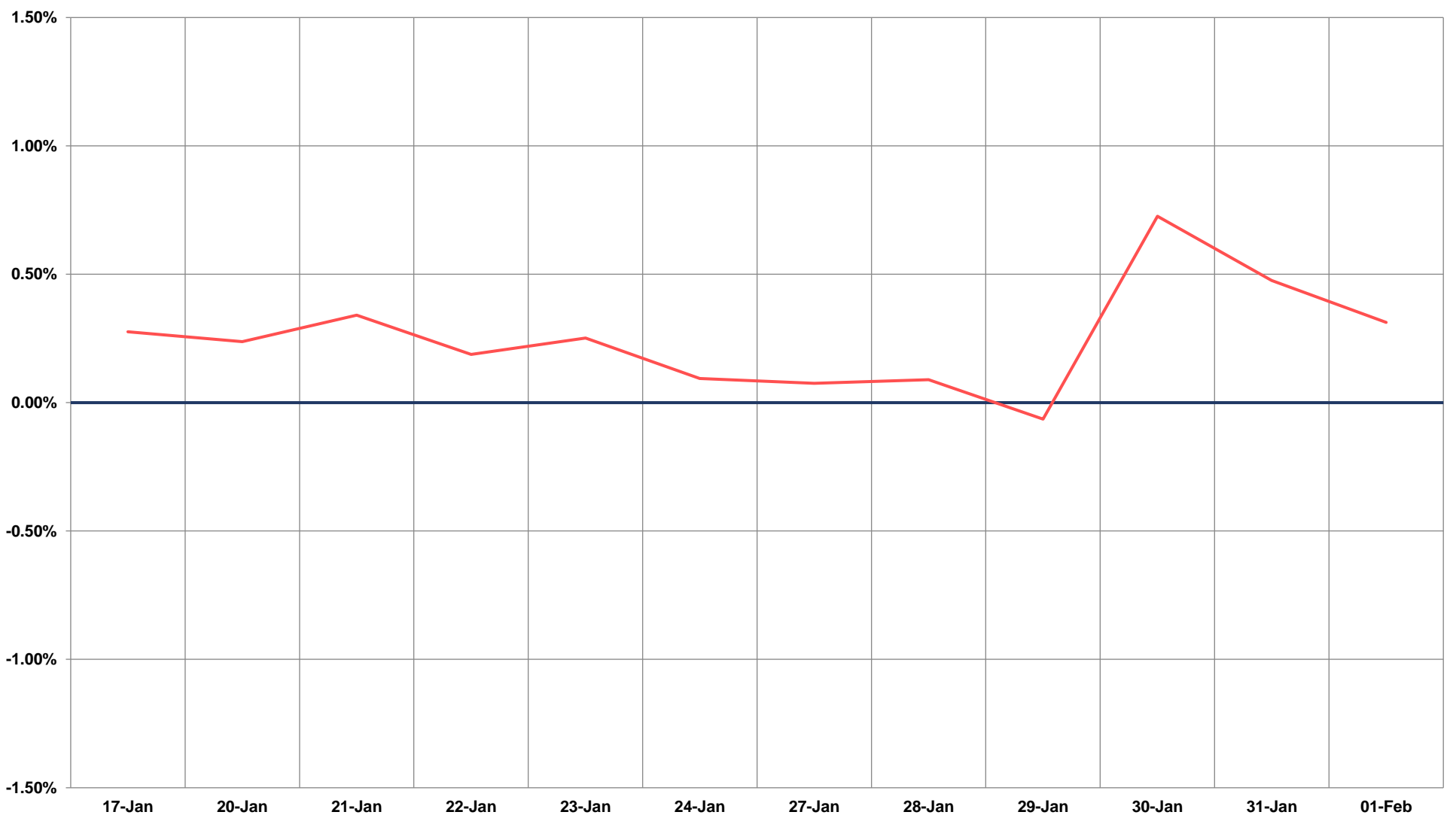
TECHNICAL VIEWS



NIFTY FUTURES



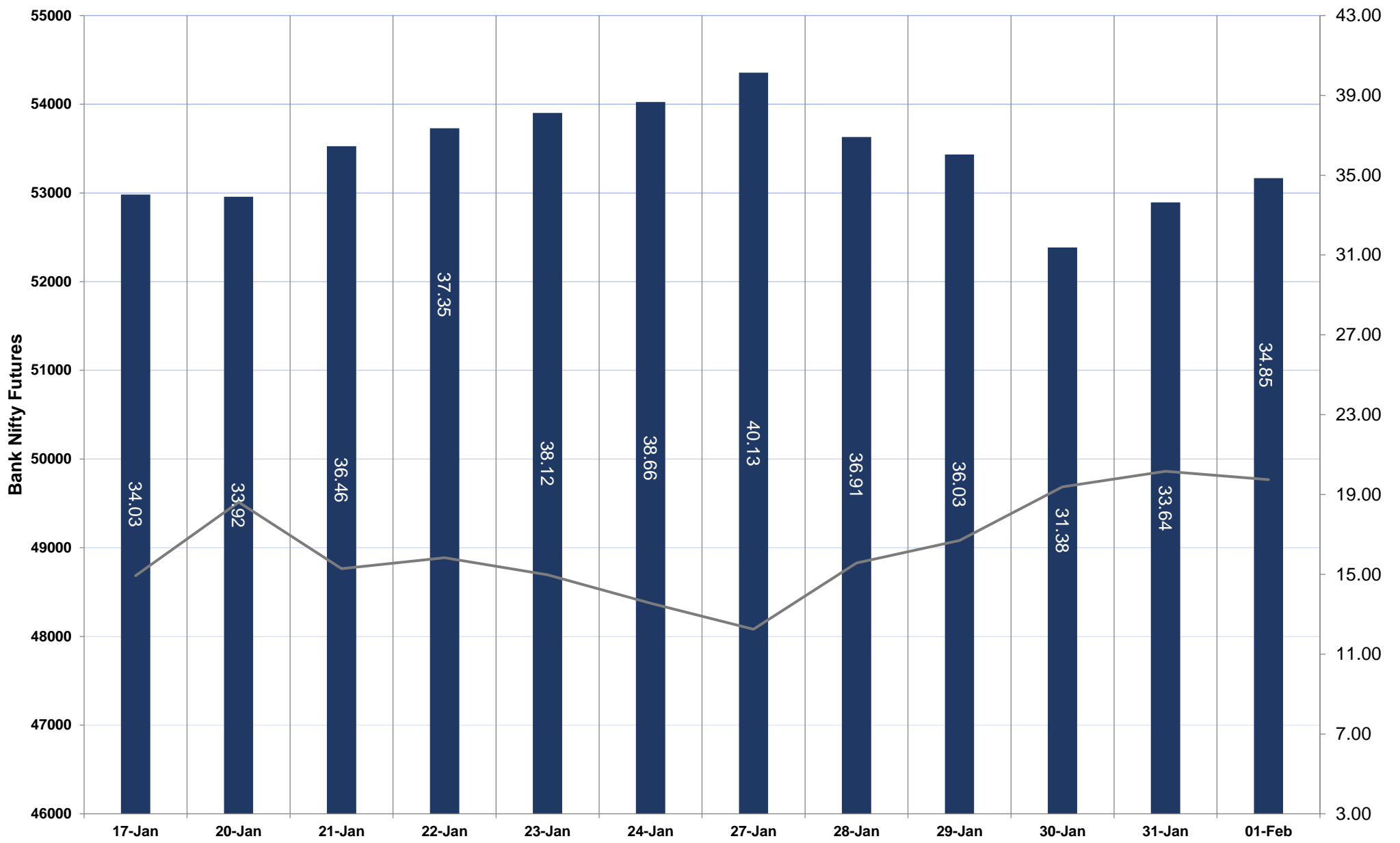
SPREAD: FUTURE & SPOT



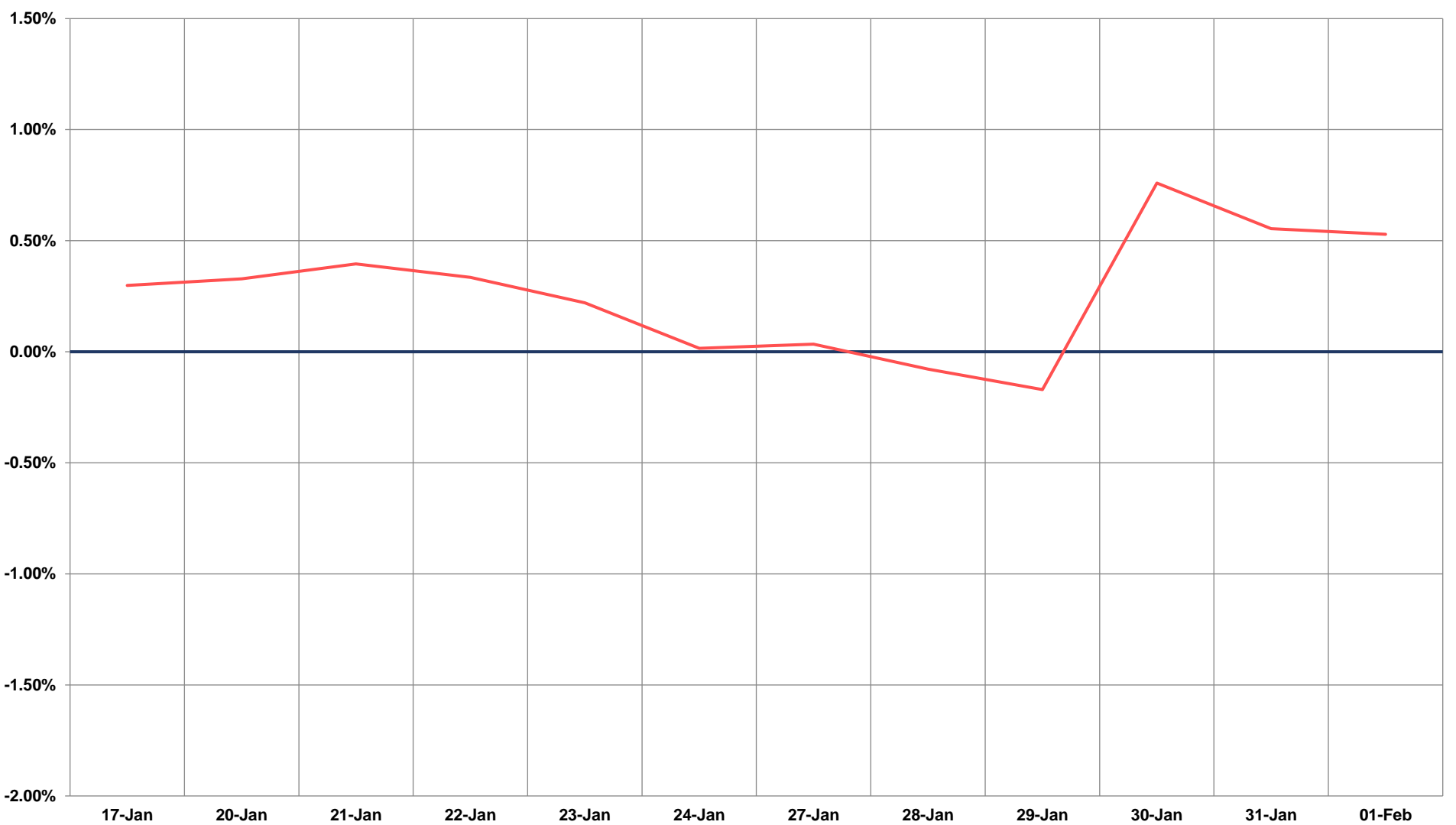
TECHNICAL VIEWS



BANK NIFTY FUTURES



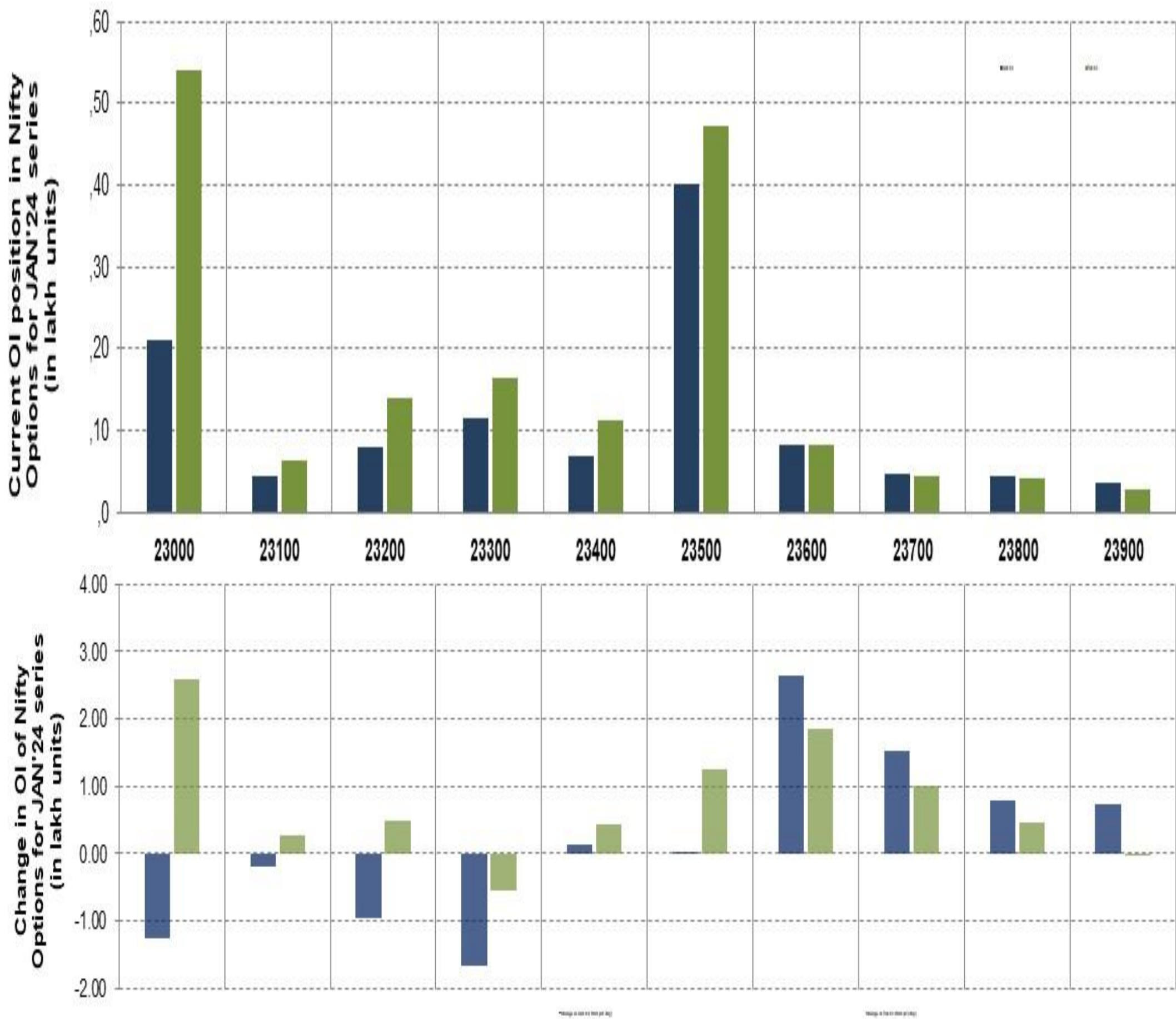
SPREAD: FUTURE & SPOT



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 1.39 million in Open Interests is **Strike Price of 23500**
- **Most Active Nifty Put** with an addition of 1.63 millions in Open Interests is **Strike Price of 23500**
- **Maximum Open Interest an outstanding** was 3.39 millions for Calls at **Strike Price of 23500**
- **Maximum Open Interest an outstanding** was 5.14 millions for puts at **Strike Price of 23000**

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